

Assam Agricultural Income Tax (Amendment) Act, 2004

20 of 2004

[04 September 2004]

CONTENTS

1. Short title, extent and commencement
2. Substitution of existing Schedule

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PREAMBLE

An Act

further to amend the Assam Agricultural Income Tax Act, 1939.

Whereas it is expedient further to amend the Assam Agricultural Income Tax Act, 1939 (Assam Act, IX of 1939), hereinafter referred to as the principal Act, in the manner hereinafter appearing;

It is hereby enacted in the Fifty-fifth Year of Republic of India as follows:-

1. Short title, extent and commencement :-

(1) This Act may be called the Assam Agricultural Income Tax (Amendment) Act, 2004.

(2) It shall have the like extent as the principal Act.

(3) It shall be deemed to have come into force on the first day of April, 2004.

2. Substitution of existing Schedule :-

In the principal Act, for the existing Schedule, the following Schedule shall be substituted, namely:-

"SCHEDULE

[(See section) 2(oa), 3 and 6]

A. In the case of every company:-.

(a) The total income of which does not exceed Rs. 1,00,000.00 (one lakh) on the whole of the total income.	Thirty paise in the rupee.
(b) The total income of which exceeds Rs. 1,00,000.00 (one lakh) on the whole of the total income.	Thirty five paise in the rupee.

B. In the case of persons other than companies:-

(a) On the first thirty thousand rupees of total agricultural income.	Nil.
(b) On the next twenty thousand rupees of total agricultural income.	Twenty paise in the rupee.
(c) On the next fifty thousand rupees of total agricultural income.	Thirty paise in the rupee.
(d) On the balance of the total agricultural income.	Thirty five paise in the rupee."